



AGA Mid-Missouri Chapter
Statement of Financial Position
For the Year Ended June 30, 2023
As of June 30, 2023 (Unaudited)



	2023	2022
Assets		
Cash and cash equivalents	\$ 13,560.32	\$ 11,169.20
Accounts receivable	\$ 300.00	\$ 20.00
Prepaid expenses and deposits	\$ -	\$ -
Investments	\$ 6,741.22	\$ 6,732.96
Total assets	\$ 20,601.54	\$ 17,922.16
Liabilities		
Accounts payable and accrued expenses	\$ -	\$ -
Deferred revenue	\$ -	\$ -
Contract liabilities	\$ -	\$ -
Total liabilities	\$ -	\$ -
Net assets:		
Unrestricted	\$ 20,601.54	\$ 17,922.16
With restrictions	\$ -	\$ -
Total liabilities and net assets	\$ 20,601.54	\$ 17,922.16
	\$ -	\$ -
	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.



**AGA Mid-Missouri Chapter
Statement of Activities
For the Year Ended June 30, 2023
As of June 30, 2023 (Unaudited)**



	2023	2022
	<u>Without Restrictions</u>	<u>Without Restrictions</u>
Revenue		
Conference and training registrations	\$ 16,635.00	\$ 8,923.00
Monthly meeting registrations	\$ 3,390.00	\$ 2,655.00
Contributions and sponsorships	\$ -	\$ -
Community service fundraising	\$ 414.00	\$ 269.45
Investment income	\$ 43.57	\$ -
Interest	\$ 21.63	\$ 5.69
Other income	\$ 230.00	\$ 703.90
Total revenue	\$ 20,734.20	\$ 12,557.04
Expenses		
Chapter Administration	\$ 6,136.99	\$ 4,507.65
Awards and Scholarships	\$ 814.86	\$ 500.00
Membership Services	\$ 4,770.70	\$ 3,043.33
Certification	\$ 79.37	\$ 346.85
Community service	\$ 510.35	\$ 369.14
Conferences and trainings	\$ 3,046.03	\$ 1,000.00
Monthly meetings	\$ 2,696.52	\$ 3,158.54
Total Expenses	\$ 18,054.82	\$ 12,925.51
Change in Net Assets	\$ 2,679.38	\$ (368.47)
Net Assets, Beginning of Year	\$ 17,922.16	\$ 18,290.63
Net Assets, End of Year	\$ 20,601.54	\$ 17,922.16

The accompanying notes are an integral part of the financial statements.



**AGA Mid-Missouri Chapter
Statement of Functional Expenses
For the Year Ended June 30, 2023
As of June 30, 2023 (Unaudited)**



	<u>Program Services</u>				<u>Supporting Services</u>		<u>2023</u>	<u>2022</u>
	<u>Conferences and training</u>	<u>Monthly meetings</u>	<u>Membership services</u>	<u>Certification</u>	<u>Community Service</u>	<u>Chapter Administration</u>		
Chapter donations					\$ 510.35		\$ 510.35	\$ 369.14
Dues and registrations		\$ 2,062.00	\$ 4,600.01			\$ 940.55	\$ 7,602.56	\$ 6,185.83
Equipment							-	-
Food and beverage	\$ 1,600.59	\$ 634.52	\$ 170.69			\$ 120.50	\$ 2,526.30	\$ 348.54
Member/CEC travel						\$ 1,140.05	\$ 1,140.05	\$ 295.81
Merchant Fees	\$ 408.50					\$ 278.15	\$ 686.65	\$ 857.24
Plaques and speaker gifts						\$ 314.86	\$ 314.86	\$ 1,446.16
Printing and postage expenses						\$ 198.00	\$ 198.00	\$ 166.00
Other expenses							-	\$ 10.00
Room or equipment rental fees						\$ 240.00	\$ 240.00	\$ 175.00
Scholarships							\$ 500.00	\$ 500.00
Speaker fees and travel	\$ 996.47						\$ 996.47	\$ -
Supplies	\$ 40.47			\$ 79.37		\$ -	\$ 119.84	\$ 376.84
Website and Email accounts						\$ 3,219.74	\$ 3,219.74	\$ 2,194.95
Total Expenses	\$ 3,046.03	\$ 2,696.52	\$ 4,770.70	\$ 79.37	\$ 510.35	\$ 6,136.99	\$ 814.86	\$ 18,054.82
							\$ -	\$ 12,925.51

The accompanying notes are an integral part of the financial statements.



AGA Mid-Missouri Chapter
Statement of Cash Flows
For the Year Ended June 30, 2023
As of June 30, 2023 (Unaudited)



	2023	2022
Cash Flow from Operating Activities		
Change in net assets	\$ 2,679.38	\$ (368.47)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Net unrealized and realized gains on investments	\$ (8.26)	\$ (35.31)
Change in assets and Liabilities:		
Accounts receivable	\$ (280.00)	\$ 1,233.00
Prepaid expenses and deposits	\$ -	\$ -
Deferred revenues	\$ -	\$ -
Accounts payable and accrued expenses	\$ -	\$ -
Net Cash Provided by Operating Activities	\$ 2,391.12	\$ 829.22
Cash Flow from Investing Activities		
Proceeds from sales of investments	\$ 6,732.96	\$ 6,732.96
Purchase of investments	\$ (6,732.96)	\$ (6,732.96)
Net Cash Used in Investing Activities	\$ -	\$ -
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 2,391.12	\$ 829.22
Cash and Cash Equivalents, Beginning of Year	\$ 11,169.20	\$ 10,339.98
Cash and Cash Equivalents, End of Year	\$ 13,560.32	\$ 11,169.20

The accompanying notes are an integral part of the financial statements.

1. Organization and Summary of Significant Accounting Policies

Organization

The AGA Mid-Missouri Chapter is a professional organization of members whose work includes financial related professionals who support government, from financial management to IT, human resources, cybersecurity and more, to advance good government initiatives, grow their expertise and accelerate their careers. The Chapter's revenues are principally from providing events that offer continuing professional education (CPE) credits for both members and non-members. The Chapter is affiliated with a National organization, AGA, who's headquarters are located in Alexandria, VA. These financial statements only include activities of the AGA Mid-Missouri Chapter, which is separately chartered and independent.

Basis of Accounting

The AGA Mid-Missouri Chapter uses the accrual basis of accounting to prepare our financial statements, in accordance with the accounting principles generally accepted (GAAP) in the United States of America.

Accounts Receivable

Accounts receivable are reported at their outstanding balances. At this time, the Board deems an account as doubtful after two years after the date of the event, in alignment with 33.120 RSMo given the majority of our membership are state employees . Accounts receivable are considered past due when no payment has been received for 30 days. The accounts receivable balance of \$20 as of June 30, 2022, is deemed to be collectible.

Investments

Investments consists of certificates of deposit that have original maturities of greater than three months. The certificate of deposits are valued at principal plus accrued interest which approximates fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recognized as earned.

Revenue Recognition

AGA Mid-Missouri's revenue consisted of the following:

Conference and training registrations : Education program revenue consists of fees to attend educational events offering more than four hours of continuing professional education credits provided by the Chapter. Fees charged to attend in these programs are recognized at the point in time the revenue is collected and deposited.

Monthly meeting registrations: Education program revenue consists of fees to attend educational events offering four hours or less of continuing professional education credits provided by the Chapter. Fees charged to attend in these programs are recognized at the point in time the revenue is collected and deposited.

Community service fundraising: The Chapter offers several opportunities during the year for members and attendees at our educational events to contribute to charity fundraising efforts. This revenue account is a pass-through as all Community service fundraising is then paid to the charity selected for that event.

Interest: The AGA Mid-Missouri Chapter maintains an interest bearing checking account to operate the chapter's finances. Interest on the account is posted monthly.

Other income: Other income is designed to be used rarely when one of the other revenue accounts is not applicable. During this year, two items were classified as other income. Reimbursement for travel costs for the National Council of Chapter's representative and one CEC member to attend the LEAD training by National AGA, and the purchase of old soda left over from the PDT which was past the expiration date.

Functional Allocation of Expenses

The statement of financial expenses presents expenses by function and program classification. Expenses directly attributable to a specific functional area are reported accordingly. Certain categories of expenses are also attributed to a program with the Chapter. These classifications help explain the what and why expenses were incurred.

Estimates

The preparation of financial statements in conformity with GAAP requires the Chapter to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. Commitments, Risk, and Contingencies

Concentration of Risk

The Mid-Missouri Chapter strives to maintain a cash balance sufficient to costs associated with a two day, sixteen CPE hour educational event. In the rare chance that the event would have to be cancelled last minute, revenues would need to be returned but some vendors would still bill the chapter for the planned expenses. This Chapter policy ensures the Chapter has sufficient funds to meet these obligations in the worst case scenario.

3. Income Taxes

The AGA Mid-Missouri Chapter is exempt from the payment of taxes under Section 5201(c)(3) of the Internal Revenue Code on income other than unrelated business income. No provision for income taxes was required as of June 30, 2022, as the Chapter had no significant net unrelated business income.

4. Subsequent Events

In preparing these financial statements, the Chapter has evaluated events and transactions for potential recognition or disclosure through July 31, 2023. There were no subsequent events that require recognition or disclosure in these financial statements.

	Year-To-Date as of 6/30/2023 Actual	Budget Year Ending 6/30/2023	Variance
Receipts:			
Conference and training registrations	\$ 16,635.00	\$ 12,800.00	\$ 3,835.00
Monthly meeting registrations	\$ 3,390.00	\$ 5,720.00	\$ (2,330.00)
Contributions and sponsorships	\$ -	\$ -	\$ -
Community Service	\$ 414.00	\$ 225.00	\$ 189.00
Investment Income	\$ 43.57	\$ -	\$ 43.57
Interest	\$ 21.63	\$ 5.00	\$ 16.63
Chapter Membership Dues	\$ -	\$ 1,250.00	\$ (1,250.00)
Other Income	\$ 230.00	\$ 200.00	\$ 30.00
Total Receipts	\$ 20,734.20	\$ 20,200.00	\$ 534.20

Disbursements:			
Chapter donations	\$ 510.35	\$ 325.00	\$ 185.35
Dues and registrations	\$ 7,602.56	\$ 8,531.00	\$ (928.44)
Equipment	\$ -	\$ 750.00	\$ (750.00)
Food and beverage	\$ 2,526.30	\$ 3,120.00	\$ (593.70)
Member/CEC travel	\$ 1,140.05	\$ 3,000.00	\$ (1,859.95)
Merchant Fees	\$ 686.65	\$ 499.02	\$ 187.63
Plaques and speaker gifts	\$ 314.86	\$ 500.00	\$ (185.14)
Printing and postage expenses	\$ 198.00	\$ 198.00	\$ -
Other expenses	\$ -	\$ -	\$ -
Room rental fees	\$ 240.00	\$ 350.00	\$ (110.00)
Scholarships	\$ 500.00	\$ 1,000.00	\$ (500.00)
Speaker fees and travel	\$ 996.47	\$ 1,500.00	\$ (503.53)
Supplies	\$ 119.84	\$ 115.00	\$ 4.84
Website and Emails	\$ 3,219.74	\$ 2,734.95	\$ 484.79
Total Disbursements	\$ 18,054.82	\$ 22,622.97	\$ (4,568.15)

Revenue Over (Under) Expenses	\$ 2,635.81
Beginning Cash Balance	\$ 11,194.51
Petty Cash Balance	\$ 30.00
Ending Cash Balance	\$ 13,860.32

Accounts Receivable	
2022.11.02 webinar	\$ 30.00
2023.01.11 webinar	\$ 30.00
2023.03.01 webinar	\$ 30.00
2023.03.22 Webinar	\$ 30.00
2023.06.02 Half day	\$ 80.00
2023.06.02 Half day	\$ 100.00
Accounts Payable	
Credits on Account (Cancelled Trainings)	\$ 10.00 Janet Mertens \$10 credit from 2018.09.12 webinar
Net Available for Chapter Use	\$ 14,150.32

Investments	
Premier/Providence Certificate of Deposit- <i>Changing to FirstMid Bancshares early 2021</i>	\$ 2,376.71
Hawthorn Bank Certificate of Deposit	\$ 4,364.51
Total Investments	\$ 6,741.22

Chapter Fund Balance \$ 20,601.54

Cash Balance Consists of:	
Petty Cash	\$ 30.00
Checking Account	\$ 13,830.32
	\$ 13,860.32

Bank Reconciliation		6/30/2023	6/30/2023
Bank Balance		15,016.53	13,830.32
Pending Deposits:			
Net Deposits		15,016.53	
		3589 250.00	
		3590 275.00	
		3592 250.00	
		3593 314.86	
		3599 96.35	
Net Checks		1,186.21	-
Net Bank Balance		13,830.32	13,830.32
Net General Ledger Balance			13,830.32